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### **HBCU Library Alliance Awarded \$1M Grant**

ATLANTA (February 10, 2022) -The HBCU Library Alliance was recently awarded a \$1M grant from The Andrew W. Mellon Foundation to support new business model development through change-capital funding.

The grant was made possible through the Mellon Foundation’s Building Financial Resilience project led by the Nonprofit Finance Fund and months of training with a digital humanities cohort that analyzed their respective organization’s financial capacity. This five-year grant affords the HBCU Library Alliance, with a mission to develop library leaders, preserve collections and plan for the future, an unprecedented opportunity to focus on infrastructure to benefit member libraries. Primary investments include the addition of staff, the contributions of technical consultants and the financial stability of a first-time reserve fund.

“We are overjoyed to have received this grant from The Andrew W. Mellon Foundation,” said Executive Director Sandra Phoenix. “To have our mission and work confirmed on this level is an important milestone as we enhance services to member libraries.”

“The HBCU Library Alliance will use the \$1M investment to reinforce current programs and develop innovative programs based on member needs,” said Board Chair Monika Rhue. “What a momentous time in our nation’s history to advance the work of the HBCU Library Alliance.”

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#### **About the HBCU Library Alliance:**

The HBCU Library Alliance is a consortium that supports the collaboration of information professionals dedicated to providing an array of resources designed to strengthen Historically Black Colleges and Universities and their constituents. Additional information about the HBCU Library Alliance is available at [hbculibraries.org](http://hbculibraries.org).